

# **RICHMOND HTS.**

**STATE TAX CODE: 550**

**PARCEL RANGE:** Begins with: 661-01-001 and ends with: 662-28-999

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**FULL VOTED 2011 TAX RATE:** 121.50 mills

## **RESIDENTIAL TAX RATES**

Tax reduction factor:	0.360740
Effective tax rate (on bill):	77.67
Effective tax rate after rollbacks:	67.96
Annual tax as a percent of market value:	2.38%

## **COMMERCIAL & INDUSTRIAL TAX RATES**

Tax reduction factor:	0.344563
Effective tax rate (on bill):	79.64
Annual tax as a percent of market value:	2.79%

## **DISTRIBUTION OF TAX DOLLARS**

	<u>Residential</u>	<u>Commercial/Industrial</u>
Schools	53.44%	55.07%
City/Village/Township	20.01%	19.63%
Cuyahoga County	23.33%	22.16%
Library	3.22%	3.14%

## **LEVIES EFFECTIVE THIS TAX YEAR**

### **COST OF NEW LEVIES AS A PERCENT OF MARKET VALUE**

School levies:	0.0000%
City levies:	0.0000%
County levies:	0.0000%
Library levy:	0.0000%

Total cost of new levies as a % of market value: 0.0000%