



To: Investment Advisory Committee
From: Joseph Farris, Investment & Cash Management Officer
Date: August 10, 2018
Re: Cuyahoga County Treasury Investment Reports

Reports reflect Month-End July 2018

Included are the following:

- Investment Portfolio Summary
- Investment Portfolio Detail
- Monthly Activity
- Received Interest Summary
- Portfolio Compliance

cc: Investment Advisory Working Group



**Cuyahoga County Treasury
Portfolio Management
Portfolio Summary
July 31, 2018**

Cuyahoga County
2079 E. 9th Street
Cleveland, OH 44115

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit - Bank	34,000,000.00	34,000,000.00	34,000,000.00	2.54	182	58	0.250	0.253
Commercial Paper Disc. -Amortizing	190,000,000.00	188,448,600.00	188,433,119.44	14.05	214	122	2.382	2.416
Federal Agency Coupon Securities	187,400,000.00	184,109,090.00	187,199,004.14	13.96	1,197	574	1.389	1.409
Treasury Coupon Securities	30,000,000.00	29,543,400.00	29,990,234.13	2.24	1,341	633	1.571	1.593
Callable Federal Agency Securities	326,563,000.00	318,316,988.03	326,360,833.83	24.34	1,457	1,128	1.980	2.007
Foreign Securities	16,000,000.00	15,876,215.00	16,000,000.00	1.19	1,478	1,194	2.996	3.037
Municipal Securities	21,030,000.00	21,030,000.00	21,030,000.00	1.57	7,268	6,728	3.452	3.500
STAR Ohio Account	438,100,000.00	438,100,000.00	438,100,000.00	32.67	1	1	2.022	2.050
Money Market Accounts	100,000,000.00	100,000,000.00	100,000,000.00	7.46	1	1	1.775	1.800
Investments	1,343,093,000.00	1,329,424,293.03	1,341,113,191.54	100.00%	718	508	1.935	1.962
Cash	7,646,573.71	7,646,573.71	7,646,573.71		1	1	0.000	0.000
Total Cash and Investments	1,350,739,573.71	1,337,070,866.74	1,348,759,765.25		718	508	1.935	1.962

	Month Ending	Fiscal Year To Date
Current Year Interest		
Actual	1,060,468.30	7,792,357.14
Accrued	1,808,609.28	10,611,469.98
Average Daily Balance		
With Cash	1,406,189,811.71	1,136,654,487.88
Without Cash	1,112,131,508.62	1,061,415,556.46
Effective Rate of Return		
With Cash	1.51%	1.61%
Without Cash	1.91%	1.72%

W. Christopher Murray II 8/10/18
W. Christopher Murray II, Treasurer

Disclaimer - Cuyahoga County utilizes the cash basis accounting method; however the Effective Rate of Return is calculated using the accrual basis. Reporting on an accrual basis is industry standard to measure performance. Actual and accrued interest, and with and without cash, amounts are reflected for reporting purposes.

**Cuyahoga County Treasury
Portfolio Management
Portfolio Details - Investments
July 31, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
18CD001	18CD001	First Federal of Lakewood		03/30/2018	5,000,000.00	5,000,000.00	5,000,000.00	0.250	0.250	0.253	58	09/28/2018
18CD002	18CD002	KEY BANK		03/30/2018	21,400,000.00	21,400,000.00	21,400,000.00	0.250	0.250	0.253	58	09/28/2018
18CD003	18CD003	KEY BANK		03/30/2018	7,600,000.00	7,600,000.00	7,600,000.00	0.250	0.250	0.253	58	09/28/2018
Subtotal and Average			34,000,000.00		34,000,000.00	34,000,000.00	34,000,000.00	0.250	0.253	0.253	58	
Commercial Paper Disc. -Amortizing												
22533UQ14	18CCT009	Credit AG		06/04/2018	10,000,000.00	9,849,200.00	9,853,955.56	2.480	2.557	2.592	212	03/01/2019
2254EBL25	18CCT002	Credit Suisse CP		02/06/2018	10,000,000.00	9,939,800.00	9,945,233.33	2.120	2.172	2.202	93	11/02/2018
2254EBMX6	18CCT007	Credit Suisse CP		04/17/2018	10,000,000.00	9,896,600.00	9,891,488.89	2.570	2.650	2.687	152	12/31/2018
4497W1K54	18CCT001	ING Funding LLC		01/09/2018	10,000,000.00	9,959,400.00	9,964,791.67	1.950	1.996	2.023	65	10/05/2018
46640QH7	17CCT046	JP Morgan CP		11/29/2017	10,000,000.00	9,986,800.00	9,988,500.00	1.800	1.840	1.866	23	08/24/2018
46640QNB3	18CCT006	JP Morgan CP		04/16/2018	10,000,000.00	9,889,100.00	9,883,636.11	2.570	2.651	2.688	163	01/11/2019
46640QMU2	18CCT012	JP Morgan CP		06/27/2018	30,000,000.00	29,703,300.00	29,695,791.66	2.450	2.522	2.557	149	12/28/2018
63873KH34	17CCT028	Natixis		11/09/2017	10,000,000.00	9,998,900.00	9,999,055.56	1.700	1.737	1.761	2	08/03/2018
63873KM79	18CCT004	Natixis		03/13/2018	10,000,000.00	9,915,000.00	9,913,600.00	2.430	2.509	2.544	128	12/07/2018
63873KP84	18CCT008	Natixis		05/15/2018	10,000,000.00	9,866,800.00	9,863,116.67	2.580	2.667	2.704	191	02/08/2019
63873KMT1	18CCT010	Natixis		06/27/2018	10,000,000.00	9,901,700.00	9,900,511.11	2.420	2.491	2.526	148	12/27/2018
87019SMU5	18CCT013	SWEDBANK		06/27/2018	20,000,000.00	19,802,200.00	19,799,677.78	2.420	2.491	2.526	149	12/28/2018
87019SLU6	18CCT014	SWEDBANK		06/27/2018	20,000,000.00	19,846,000.00	19,843,316.66	2.370	2.394	2.428	119	11/28/2018
89233HKR4	18CCT011	Toyota Motor Credit Corporatio		06/27/2018	20,000,000.00	19,893,800.00	19,890,444.44	2.320	2.338	2.371	85	10/25/2018
Subtotal and Average			189,861,754.29		190,000,000.00	188,448,600.00	188,433,119.44	2.382	2.416	2.416	122	
Federal Agency Coupon Securities												
3132X0KT7	16CCT030	Federal Agricultural Mtg Corp		11/01/2016	10,000,000.00	9,827,800.00	9,997,425.00	1.100	1.106	1.121	457	11/01/2019
3133EE6G0	15CCT029	Federal Farm Credit Bank		09/16/2015	7,400,000.00	7,398,890.00	7,399,981.14	1.150	1.153	1.169	5	08/06/2018
3133EFX69	16CCT005	Federal Farm Credit Bank		04/21/2016	10,000,000.00	9,978,800.00	10,000,000.00	0.960	0.947	0.960	65	10/05/2018
3133EGYN9	16CCT025	Federal Farm Credit Bank		10/17/2016	10,000,000.00	9,976,800.00	9,999,493.33	0.940	0.951	0.964	77	10/17/2018
3133EHEC3	17CCT006	Federal Farm Credit Bank		03/31/2017	10,000,000.00	9,728,100.00	9,994,405.83	1.800	1.797	1.822	972	03/30/2021
3133EHEZ2	17CCT009	Federal Farm Credit Bank		04/06/2017	10,000,000.00	9,822,100.00	10,000,000.00	1.600	1.578	1.600	614	04/06/2020
3133EHA4	17CCT022	Federal Farm Credit Bank		09/20/2017	10,000,000.00	9,630,600.00	9,979,144.86	1.660	1.705	1.729	1,146	09/20/2021
3133EHW58	17CCT045	Federal Farm Credit Bank		11/27/2017	20,000,000.00	19,599,400.00	20,000,000.00	1.900	1.874	1.900	849	11/27/2020
3130A5DQ9	15CCT020	Federal Home Loan Bank		05/20/2015	10,000,000.00	9,988,100.00	9,999,946.92	1.200	1.188	1.204	50	09/20/2018
3130A6AE7	15CCT028	Federal Home Loan Bank		09/16/2015	10,000,000.00	9,988,800.00	9,999,166.33	1.125	1.180	1.196	44	09/14/2018
3130A8Y72	16CCT017	Federal Home Loan Bank		08/04/2016	10,000,000.00	9,842,300.00	9,992,457.35	0.875	0.938	0.951	369	08/05/2019
3130A9EP2	16CCT022	Federal Home Loan Bank		09/16/2016	10,000,000.00	9,822,900.00	9,998,400.92	1.000	1.000	1.014	421	09/26/2019
3130AA3R7	16CCT031	Federal Home Loan Bank		11/21/2016	10,000,000.00	9,847,700.00	9,992,940.63	1.375	1.412	1.431	471	11/15/2019

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**Cuyahoga County Treasury
Portfolio Management
Portfolio Details - Investments
July 31, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3130AB3G9	17CCT007	Federal Home Loan Bank		03/31/2017	10,000,000.00	9,781,200.00	10,000,000.00	1.780	1.756	1.780	882	12/30/2020
313380GJ0	17CCT025	Federal Home Loan Bank		09/28/2017	10,000,000.00	9,669,700.00	10,011,618.19	2.000	1.943	1.970	1,500	09/09/2022
3135G0P49	16CCT023	Federal National Mtg Assn		09/23/2016	10,000,000.00	9,843,200.00	9,996,932.98	1.000	1.015	1.029	392	08/28/2019
3135G0R39	16CCT029	Federal National Mtg Assn		10/26/2016	10,000,000.00	9,807,100.00	9,989,151.02	1.000	1.075	1.090	449	10/24/2019
3135G0Q89	16CCT032	Federal National Mtg Assn		11/21/2016	10,000,000.00	9,555,600.00	9,847,939.64	1.375	1.851	1.877	1,163	10/07/2021
Subtotal and Average			193,324,405.32		187,400,000.00	184,109,090.00	187,199,004.14	1.389	1.409	1.409	574	
Treasury Coupon Securities												
912828K82	15CCT038	U.S. Treasury		11/05/2015	10,000,000.00	9,996,600.00	9,999,568.54	1.000	1.099	1.114	14	08/15/2018
912828M98	16CCT033	U.S. Treasury		11/21/2016	10,000,000.00	9,752,300.00	9,994,339.88	1.625	1.628	1.650	852	11/30/2020
912828WN6	17CCT005	U.S. Treasury		03/14/2017	10,000,000.00	9,794,500.00	9,996,325.71	2.000	1.986	2.013	1,034	05/31/2021
Subtotal and Average			29,989,618.90		30,000,000.00	29,543,400.00	29,990,234.13	1.571	1.593	1.593	633	
Callable Federal Agency Securities												
3133EHMB6	17CCT016	Federal Farm Credit Bank		06/08/2017	10,000,000.00	9,677,000.00	10,000,000.00	2.050	2.022	2.050	1,407	06/08/2022
3133EHS20	17CCT037	Federal Farm Credit Bank		11/17/2017	13,822,000.00	13,367,532.64	13,793,548.60	2.090	2.126	2.156	1,202	11/15/2021
3133EHUS0	17CCT044	Federal Farm Credit Bank		11/20/2017	10,951,000.00	10,597,173.19	10,888,637.88	1.875	2.042	2.070	1,111	08/16/2021
3133EJFV6	18CCT005	Federal Farm Credit Bank		03/14/2018	10,000,000.00	9,916,600.00	10,000,000.00	2.820	2.781	2.820	1,321	03/14/2022
3130A87F4	16CCT010	Federal Home Loan Bank		05/27/2016	10,000,000.00	9,819,100.00	10,000,000.00	1.300	1.282	1.300	483	11/27/2019
3130AB3T1	17CCT010	Federal Home Loan Bank		04/24/2017	10,000,000.00	9,809,500.00	10,000,000.00	1.750	1.726	1.750	723	07/24/2020
3130AC4F8	17CCT020	Federal Home Loan Bank		09/06/2017	10,000,000.00	9,607,200.00	10,000,000.00	2.000	1.973	2.000	1,497	09/06/2022
3130ACKK9	17CCT026	Federal Home Loan Bank		10/25/2017	10,000,000.00	9,712,500.00	10,000,000.00	2.000	1.973	2.000	1,363	04/25/2022
3130ACUL6	17CCT032	Federal Home Loan Bank		12/14/2017	10,000,000.00	9,814,000.00	10,000,000.00	2.000	1.973	2.000	866	12/14/2020
3130ACV43	17CCT035	Federal Home Loan Bank		11/30/2017	10,000,000.00	9,743,100.00	10,000,000.00	2.125	2.096	2.125	1,213	11/26/2021
3130ACVV3	17CCT038	Federal Home Loan Bank		11/30/2017	15,000,000.00	14,547,600.00	15,000,000.00	2.350	2.318	2.350	1,577	11/25/2022
3130ACVW1	17CCT039	Federal Home Loan Bank		12/14/2017	15,000,000.00	14,726,550.00	15,000,000.00	2.040	2.012	2.040	866	12/14/2020
3134GBK84	17CCT023	Federal Home Loan Mtg Corp		09/27/2017	10,000,000.00	9,655,500.00	10,000,000.00	2.000	1.973	2.000	1,518	09/27/2022
3134GBJ78	17CCT024	Federal Home Loan Mtg Corp		09/29/2017	10,000,000.00	9,653,200.00	10,000,000.00	2.100	2.071	2.100	1,520	09/29/2022
3134GBZ21	17CCT029	Federal Home Loan Mtg Corp		11/28/2017	10,000,000.00	9,682,000.00	10,000,000.00	2.350	2.318	2.350	1,580	11/28/2022
3134GB3W0	17CCT030	Federal Home Loan Mtg Corp		11/29/2017	15,000,000.00	14,648,550.00	14,996,882.40	2.150	2.127	2.157	1,211	11/24/2021
3134GB4E9	17CCT031	Federal Home Loan Mtg Corp		11/29/2017	10,000,000.00	9,732,200.00	10,000,000.00	2.125	2.096	2.125	1,213	11/26/2021
3134GBW73	17CCT033	Federal Home Loan Mtg Corp		11/22/2017	15,000,000.00	14,530,950.00	15,000,000.00	2.350	2.318	2.350	1,574	11/22/2022
3134GB4N9	17CCT034	Federal Home Loan Mtg Corp		12/08/2017	15,000,000.00	14,635,950.00	15,000,000.00	2.200	2.170	2.200	1,225	12/08/2021
3134GBW32	17CCT036	Federal Home Loan Mtg Corp		11/20/2017	20,000,000.00	19,636,200.00	19,996,929.63	2.000	1.979	2.007	842	11/20/2020
3134GB4W9	17CCT040	Federal Home Loan Mtg Corp		12/14/2017	15,000,000.00	14,533,650.00	15,000,000.00	2.350	2.318	2.350	1,596	12/14/2022
3136G3M93	16CCT014	Federal National Mtg Assn		07/26/2016	10,000,000.00	9,857,600.00	10,000,000.00	1.000	0.986	1.000	359	07/26/2019

**Cuyahoga County Treasury
Portfolio Management
Portfolio Details - Investments
July 31, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Callable Federal Agency Securities												
3136G3W84	16CCT021	Federal National Mtg Assn		09/16/2016	11,790,000.00	11,603,482.20	11,783,125.83	1.000	1.041	1.055	392	08/28/2019
3136G4EY5	16CCT024	Federal National Mtg Assn		10/17/2016	10,000,000.00	9,746,300.00	10,000,000.00	1.140	1.124	1.140	625	04/17/2020
3136G4KQ5	17CCT008	Federal National Mtg Assn		03/31/2017	10,000,000.00	9,858,100.00	9,996,235.39	1.650	1.653	1.676	534	01/17/2020
3136G4PV9	17CCT041	Federal National Mtg Assn		11/20/2017	5,000,000.00	4,852,850.00	4,989,909.68	2.250	2.269	2.300	1,548	10/27/2022
3136G4QC0	17CCT042	Federal National Mtg Assn		11/20/2017	10,000,000.00	9,676,300.00	9,962,264.32	2.200	2.264	2.295	1,534	10/13/2022
3136G4PJ6	17CCT043	Federal National Mtg Assn		11/20/2017	15,000,000.00	14,676,300.00	14,953,300.10	1.850	1.969	1.996	804	10/13/2020
Subtotal and Average			326,357,988.18		326,563,000.00	318,316,988.03	326,360,833.83	1.980	2.007	1.128		
Foreign Securities												
46513XGE4	17CCT002	State of Israel		03/15/2017	1,500,000.00	1,500,000.00	1,500,000.00	2.590	2.555	2.590	578	03/01/2020
46513XBE9	17CCT003	State of Israel		03/15/2017	1,500,000.00	1,483,995.00	1,500,000.00	2.250	2.219	2.250	578	03/01/2020
46513XAS9	17CCT004	State of Israel		03/15/2017	3,000,000.00	2,986,320.00	3,000,000.00	1.900	1.874	1.900	212	03/01/2019
46513XY46	18CCT003	State of Israel		03/01/2018	10,000,000.00	9,905,900.00	10,000,000.00	3.560	3.515	3.563	1,673	03/01/2023
Subtotal and Average			16,000,000.00		16,000,000.00	15,876,215.00	16,000,000.00	2.996	3.037	1,194		
Municipal Securities												
9AMBDB07	17CCT001	Cuyahoga County		02/07/2017	21,030,000.00	21,030,000.00	21,030,000.00	3.500	3.452	3.500	6,728	01/01/2037
Subtotal and Average			21,030,000.00		21,030,000.00	21,030,000.00	21,030,000.00	3.452	3.500	6,728		
STAR Ohio Account												
STAR OHIO	STAR Ohio	STAR Ohio		12/31/2013	438,100,000.00	438,100,000.00	438,100,000.00	2.050	2.022	2.050	1	
Subtotal and Average			208,616,129.03		438,100,000.00	438,100,000.00	438,100,000.00	2.022	2.050	1		
Money Market Accounts												
KEY-SAVINGS	KEY-SAVINGS	KEY BANK		05/01/2018	100,000,000.00	100,000,000.00	100,000,000.00	1.800	1.775	1.800	1	
Subtotal and Average			92,951,612.90		100,000,000.00	100,000,000.00	100,000,000.00	1.775	1.800	1		
Total and Average			1,406,189,811.71		1,343,093,000.00	1,329,424,293.03	1,341,113,191.54	1.935	1.962	508		

**Cuyahoga County Treasury
Portfolio Management
Portfolio Details - Cash
July 31, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Passbook/Checking Accounts											
KEY	Key	KEY BANK			1,378,718.19	1,378,718.19	1,378,718.19	0.000	0.000		1
PNC	PNC	PNC			5,702,654.91	5,702,654.91	5,702,654.91	0.000	0.000		1
US BANK	US Bank	US Bank			565,200.61	565,200.61	565,200.61	0.000	0.000		1
		Average Balance	0.00								1
		Total Cash and Investments	1,406,189,811.71		1,350,739,573.71	1,337,070,866.74	1,348,759,765.25	1.935	1.962		508

**Cuyahoga County Treasury
Portfolio Management
Activity By Type
July 1, 2018 through July 31, 2018**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Certificates of Deposit - Bank							
Subtotal							34,000,000.00
Passbook/Checking Accounts (Monthly Summary)							
KEY	Key	KEY BANK			213,771,063.86	477,264,887.22	
PNC	PNC	PNC			200,965,895.70	204,256,913.06	
US BANK	US Bank	US Bank			183,917,188.90	183,973,361.44	
Subtotal							0.00
Commercial Paper Disc. -Amortizing							
89233HG65	17CCT027	Toyota Motor Credit Corporatio	1.600	07/06/2018	0.00	10,000,000.00	
Subtotal							188,433,119.44
Federal Agency Coupon Securities							
3135G0E33	15CCT030	Federal National Mtg Assn	1.125	07/20/2018	0.00	10,000,000.00	
Subtotal							187,199,004.14
Treasury Coupon Securities							
Subtotal							29,990,234.13
Callable Federal Agency Securities							
Subtotal							326,360,833.83
Foreign Securities							
Subtotal							16,000,000.00
Municipal Securities							
Subtotal							21,030,000.00
STAR Ohio Account							
STAR OHIO	STAR Ohio	STAR Ohio	2.050		900,361,486.40	473,961,486.40	
Subtotal							438,100,000.00
Money Market Accounts							
KEY-SAVINGS	KEY-SAVINGS	KEY BANK	1.800		38,642,206.90	18,642,206.90	

**Cuyahoga County Treasury
Portfolio Management
Activity By Type
July 1, 2018 through July 31, 2018**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
		Subtotal			38,642,206.90	18,642,206.90	100,000,000.00
		Total			1,537,657,841.76	1,378,098,855.02	1,341,113,191.54



Cuyahoga County Treasury
Received Interest
Sorted by Issuer
Received July 1, 2018 - July 31, 2018

Cuyahoga County
 2079 E. 9th Street
 Cleveland, OH 44115

Issuer	CUSIP	Investment #	Security Type	Par Value	Current Rate	Date Due	Date Received	Interest		Variance
								Amount Due	Amount Received	
Cuyahoga County	9AMBDB07	17CCT001	MUN	21,030,000.00	3.500	07/01/2018	07/01/2018	368,025.00	368,025.00	-
								Subtotal	368,025.00	368,025.00
Federal National Mtg Assn	3136G4KQ5	17CCT008	MC2	10,000,000.00	1.650	07/17/2018	07/17/2018	82,500.00	82,500.00	-
	3135G0E33	15CCT030	FAC	0.00	1.125	07/20/2018	07/20/2018	56,250.00	56,250.00	-
	3136G3M93	16CCT014	MC2	10,000,000.00	1.000	07/26/2018	07/26/2018	50,000.00	50,000.00	-
	Subtotal							188,750.00	188,750.00	
Total								556,775.00	556,775.00	
Total Cash Overpayment								0.00		
Total Cash Shortfall								0.00		

Cuyahoga County Treasury
 Received Interest
 Received July 1, 2018 - July 31, 2018

Issuer	CUSIP	Investment #	Security Type	Par Value	Current Rate	Date Received	Interest
							Amount Received
Cash Accounts							
KEY BANK	KEY-SAVINGS	KEY-SAVINGS	RR2	100,000,000.00	1.800	07/31/2018	142,206.90
						Subtotal	142,206.90
STAR Ohio	STAR OHIO	STAR Ohio	RRP	456,200,000.00	2.050	07/31/2018	361,486.40
						Subtotal	361,486.40
						Total	503,693.30



Portfolio Compliance Report July 31, 2018

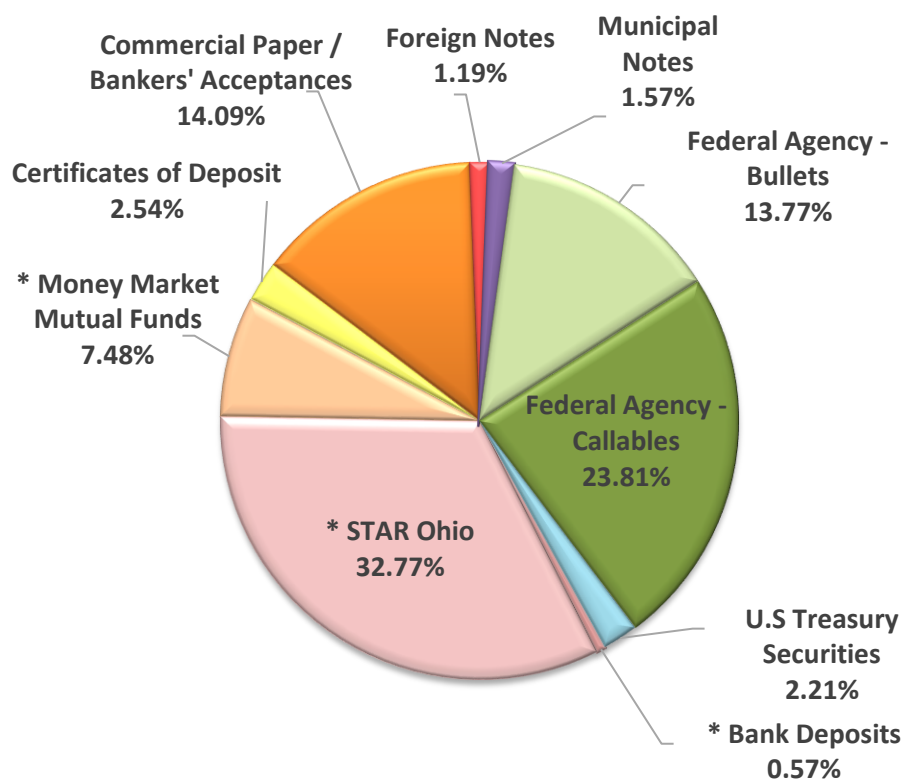
<u>Investment Class</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Unrealized Gain/(Loss)</u>	<u>% Current Mkt Value</u>	<u>% Prior Mkt / Trailing Ave</u>	<u>Investment Policy Limit</u>	<u>% Available</u>
* Bank Deposits	7,646,573.71	7,646,573.71	0.00	0.57%	0.56%	60%	59.44%
* STAR Ohio	438,100,000.00	438,100,000.00	0.00	32.77%	32.30%	60%	27.70%
* Repurchase Agreements	0.00	0.00	0.00	0.00%	0.00%	50%	50.00%
* Money Market Mutual Funds	100,000,000.00	100,000,000.00	0.00	7.48%	7.37%	60%	52.63%
Certificates of Deposit	34,000,000.00	34,000,000.00	0.00	2.54%	3.14%	20%	16.86%
Commercial Paper / Bankers' Acceptances	188,433,119.44	188,448,600.00	15,480.56	14.09%	17.40%	40%	22.60%
Corporate Notes	0.00	0.00	0.00	0.00%	0.00%	15%	15.00%
Foreign Notes	16,000,000.00	15,876,215.00	(123,785.00)	1.19%	1.47%	2%	0.53%
Municipal Notes	21,030,000.00	21,030,000.00	0.00	1.57%	1.94%	10%	8.06%
Federal Agency - Bullets	187,199,004.14	184,109,090.00	(3,089,914.14)	13.77%	17.00%	100%	83.00%
Federal Agency - Callables	326,360,833.83	318,316,988.03	(8,043,845.80)	23.81%	29.39%	40%	10.61%
Federal Agency - Discount Notes	0.00	0.00	0.00	0.00%	0.00%	100%	100.00%
U.S Treasury Securities	29,990,234.13	29,543,400.00	(446,834.13)	2.21%	2.73%	100%	97.27%
TOTAL HOLDINGS	1,348,759,765.25	1,337,070,866.74	(11,688,898.51)	100.00%			

Prior Day Market Value	1,356,425,889.12
12 Month Trailing Avg	1,083,156,660.13

* These investment classes are limited to their respective policy limit percentage calculated using the Prior Day Market Value.

Other investment classes are limited to their respective policy limit percentage calculated using the 12 Month Trailing Average.

Asset Allocation



Federal Agency Breakdown

