



INVESTMENT ADVISORY COMMITTEE MEETING

AGENDA

April 12, 2018

10:30 a.m.

1. Call to Order
2. Roll Call
3. Approval of Minutes from January 19, 2018 IAC Meeting
4. Organizational Matters:
 - Public Comments
5. Portfolio Review – Joseph Farris
6. Investment Discussion – Jason Headings, Meeder Investment Management
Jason Click, Meeder Investment Management
7. Other Business
 - MetroHealth Investment Policy
8. Adjournment



CUYAHOGA COUNTY INVESTMENT ADVISORY COMMITTEE MEETING

MEETING MINUTES

January 19, 2018

Cuyahoga County Headquarters
Executive Conference Room 8th Floor

1. **CALL TO ORDER**

Treasurer Murray called the meeting to order at 9:01 a.m.

2. **CUYAHOGA COUNTY INVESTMENT ADVISORY COMMITTEE MEMBERS IN ATTENDANCE**

W. Christopher Murray II, Treasurer
Armond Budish, Executive
Jack H. Schron Jr., Councilman

CUYAHOGA COUNTY STAFF IN ATTENDANCE

Joseph Farris, Investment & Cash Management Officer
Joseph Boatwright, Assistant Law Director
Michael King, Special Counsel
Trevor McAleer, Legislative Budget Advisor

OTHERS IN ATTENDANCE

Jason Click, Meeder Investment Management, President, Public Funds
Jason Headings, Meeder Investment Management, Vice President, Director of Fixed Income

3. **APPROVAL OF MINUTES FROM THE OCTOBER 19, 2017 MEETING**

Treasurer Murray asked for motion to accept the minutes; Councilman Schron moved, Executive Budish seconded.

4. **ORGANIZATIONAL MATTERS - NONE**

Public Comments: None

5. **PORTFOLIO REVIEW**

Joseph Farris presented a review of the quarterly performance of the investment portfolio. Details included the portfolio's monthly summary, investment activity, compliance and historical graphs. Discussion ensued regarding changes to CD program. Executive Budish asked for historical CD rates vs. interest rates. Mr. Farris said he would gather the information the Executive requested.



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6. INVESTMENT DISCUSSION

Jason Click and Jason Headings presented a quarterly review detailing economic conditions, labor markets, benchmarking comparison, performance review of the investment portfolio, compliance, and recommendations. Discussion ensued regarding potential changes to O.R.C and how this may impact the current investment policy/strategy.

7. OTHER BUSINESS - NONE

8. ADJOURNMENT

A motion was made by Treasurer Murray to adjourn the meeting at 10:06 a.m.; Councilman Schron moved, Executive Budish seconded.